



### **UTP SIP Administrator RFP is Available**

New York, NY – June 5, 2014 - The RFP for the UTP SIP Administrator is now available to interested firms. The UTP SIP Administrator is responsible for managing all of the administrative functions that relate to the UTP Plan, including record keeping, billing, contract administration and preparation of financial records. The deadline for an Intent to Bid statement for the UTP SIP Administrator is Thursday June 19, 2014. The UTP SIP Administrator RFP responses are due on Thursday, July 3, 2014.

The contract with the current service provider is set to expire November 2014 for the Administrator functions. Jordan & Jordan has been asked on behalf of the UTP Operating Committee to prepare the RFP, seek out firms interested in being considered as a SIP Administrator, and manage the selection process for the UTP SIP Administrator. Jordan & Jordan is also currently managing the RFP selection process for the new UTP SIP Processor. The UTP SIP Processor is responsible for the collection, consolidation and dissemination of best bid and offer data calculation, last sale reports and quotation information generated by the exchanges that quote and trade NASDAQ listed securities in the United States.

The RFP for the UTP SIP Processor was released on April 25<sup>th</sup>. The UTP SIP Processor RFP bidder responses are due Friday, June 27<sup>th</sup>. A firm could bid for one or both RFPs.

For additional information regarding the UTP SIP Administrator RFP please visit our website: <http://utpadminrfp.jandj.com/>. Please email [utpadminrfp@jandj.com](mailto:utpadminrfp@jandj.com) if you have questions regarding the UTP SIP Administrator RFP or to have the RFP sent to you.

#### **Contact**

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#### **About UTP Plan**

UTP is the securities information processor for consolidated market information generated by the trading of NASDAQ-listed securities in the United States. Consolidated last sale reports and quotations are the core of the information that the UTP SIP disseminates. The UTP SIP Operator is the “exclusive processor” as defined in the Securities Exchange Act of 1934. Through Market Data Vendors, the UTP SIP disseminates this data on behalf of all US-registered securities exchanges and FINRA, including: BATS Exchange, Inc., BATS Y-Exchange, Inc., the Chicago Board Options Exchange - CBOE, Chicago Stock Exchange, EDGA Exchange, Inc., EDGX Exchange, Inc., Financial Industry Regulatory Authority, Inc., International Securities Exchange, LLC - ISE, NASDAQ OMX BX, Inc., NASDAQ OMX PHLX, Inc., National Stock Exchange, Inc., New York Stock Exchange LLC – NYSE, NYSE Amex LLC, NYSE Arca, Inc., and NASDAQ Stock Market LLC. A policy committee comprised of one representative from each market, adopts and implements the policies and procedures set forth in the UTP Plan, subject to Securities Exchange Commission approval.

#### **About Jordan & Jordan**

Jordan & Jordan ([www.jandj.com](http://www.jandj.com)) is a Financial Technology company that provides solutions to the securities industry through three practices: Management Consulting & Compliance, Market Data, and Industry Solutions. Jordan & Jordan’s client roster includes investment banks, asset managers, information vendors, global stock and derivative exchanges and industry associations, i.e. Financial Information Forum (FIF), FIX Trading Community, and RIXML. Jordan & Jordan has offices in New York, Chicago, and London.