



**FOR IMMEDIATE RELEASE**

### **OPRA puts out SIP Processor for Bid**

New York, NY - March 19, 2019 - The Options Price Reporting Authority, LLC (OPRA) is preparing a Request for Proposal (RFP) to evaluate service providers for OPRA. OPRA is the registered securities information processor (SIP) responsible for the collection, consolidation and dissemination of last sale reports and quotation information generated by the exchange trading of securities options in the United States.

OPRA's current contract for the technical operations and maintenance of the OPRA system is soon to expire. Jordan & Jordan has been hired to prepare the proposal and manage the selection process of a provider with which to execute a new contract. Jordan & Jordan, on behalf of OPRA, is seeking firms interested in being OPRA's service provider for the duration of this new contract.

Firms interested in responding to the RFP will be required to execute a Non-Disclosure Agreement (NDA). The RFP will be available for distribution to firms that have executed the NDA on April 18, 2019. The deadline for an Intent to Bid letter is May 17, 2019 with the RFP responses due by May 31, 2019.

For firms interested in responding to this RFP, send inquiries to [oprarfp@jandj.com](mailto:oprarfp@jandj.com), or contact Tom Etheridge at [tom.etheridge@jandj.com](mailto:tom.etheridge@jandj.com). For media inquiries, please contact Jim Roche at [jroche@cboe.com](mailto:jroche@cboe.com).

#### **About OPRA**

OPRA, a limited liability company, is the securities information processor for market information generated by trading of securities options in the United States. Last sale reports and quotations are the core of the information that OPRA disseminates. Current OPRA participants include: BOX Options Exchange LLC, Cboe BZX Options Exchange, Inc., Cboe C2 Options Exchange, Incorporated, Cboe EDGX Options Exchange, Inc., Cboe Options Exchange, Incorporated, Miami International Securities Exchange, LLC, MIAX Emerald, LLC, MIAX PEARL, LLC, Nasdaq BX, Inc., Nasdaq GEMX, LLC, Nasdaq ISE, LLC, Nasdaq MRX, LLC, Nasdaq PHLX LLC, The Nasdaq Stock Market LLC, NYSE American LLC and NYSE Arca, Inc.

#### **About Jordan & Jordan**

Jordan & Jordan is a FinTech company with domain expertise in information, processes and technologies applied to the securities industry. Keeping pace with market practice and regulatory change, J&J provides business, technology and compliance solutions to meet the challenges of accelerating regulation, evolving technology and increasing cost pressures. J&J leverages knowledge of the financial markets across three core practices: Management Consulting and Regulatory Compliance, Market Data Services, and Industry Solutions. Jordan & Jordan has offices in New York, Chicago, and London. To learn more, visit our web site at [www.jandj.com](http://www.jandj.com).