



Jordan & Jordan's ECS Delivers Best Execution for Fixed Income

November 29, 2016 - Jordan & Jordan's cloud-based compliance service, Execution Compliance and Surveillance (ECS), has added functionality to provide clients with best execution reporting for Fixed Income securities, including corporate and municipal bonds. ECS is an effective compliance tool for monitoring best execution, adherence to regulatory requirements and detection of potentially fraudulent activity.

Partnering with a leading fixed income data vendor that provides continuous evaluated pricing of corporate and municipal bonds, ECS will now offer exception reporting to identify any transactions in such securities where the execution price is not within an acceptable range of the continuously evaluated price at the time of execution. Users of the systems will have the capability to define the parameters of the acceptable range for their firm. The case management functionality within ECS allows for a complete and thorough audit trail for each exception detailing each step from generation to disposition, as well as allowing for the monitoring of patterns. Any action taken on an exception is time stamped and reflects the user who took the action.

"ECS can now provide trade-by-trade best execution analysis for our clients to comprehensively review all of their corporate and municipal bond activity to ensure that their internal analyses are consistent with the guidance put forth by FINRA and the MSRB at the end of last year," said Chris Montagnino, Director of Compliance Services at Jordan & Jordan.

As regulatory requirements continue to grow, ECS offers the transparency needed to be proactive, compliant and competitive for equities and fixed income. This expanded functionality covering fixed income further enhances the overall scope of asset classes and activity covered by ECS.

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About Jordan & Jordan

Jordan & Jordan is a FinTech company with domain expertise in information, processes and technologies applied to the financial services marketplace. Keeping pace with market practice and regulatory change, Jordan & Jordan provides business, technology and compliance solutions to meet the challenges faced by customers in an increasingly regulatory and cost sensitive market. Jordan & Jordan leverages knowledge of the financial markets across three core practices: Management Consulting and Regulatory Compliance, Market Data Services, and Industry Solutions. Jordan & Jordan has offices in New York, Chicago, and London.