

PRESS RELEASE

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MICHAEL O'CONOR JOINS JORDAN & JORDAN AS CLIENTS PREPARE FOR MARKET STRUCTURE CHANGE AND REG NMS

New York, NY - Michael A. O'Connor, an industry leader in promoting electronic trading, buy-to-sell side connectivity and the use of standardized messaging, has become a Director in Jordan & Jordan's Management Consulting Practice. Michael's expertise in electronic trading platforms for Cash Trading, Program Trading, IOIs, Allocations, Fixed Income, Financial Futures & Options, Algorithmic Trading and Direct Market Access provides deep insight into trading platforms and market practices for many types of instruments.

Tom Jordan, President and CEO of Jordan & Jordan, welcomes Michael to the team. "Michael now brings our Jordan & Jordan clients the benefit of his vast experience in supporting electronic trading platforms for many security types. Given the industry's market structure changes, the opportunities and regulatory need to comply with the SEC's Reg NMS requirements, Michael's initial focus at Jordan & Jordan will be on preparing market participants for changes necessary in each aspect of the trade process, from order capture through routing, execution, storage and reporting."

Mr. O'Connor is perhaps most recognized for his contribution to FIX Protocol Ltd. as Inaugural Chair of the Global Steering Committee. Under his leadership, FIX institutionalized their structure to grow membership and better position the FIX Protocol as the premier standard for electronic messaging of orders, trades, executions and some post trade functions across asset classes. While Mr. O'Connor was Chair of the Global Steering Committee, FIX Protocol Ltd. experienced rapid growth, expanding from 40 member firms in 2002 to 115 member firms in 2004.

Michael joins Jordan & Jordan after holding the position of Senior Vice President, Director of Electronic Services for Chapdelaine Institutional Equities. Prior to Chapdelaine, Michael was Managing Director at Merrill Lynch & Co., where he was responsible for design, development and deployment of electronic services connectivity to support Merrill's institutional trading clients worldwide.

Jordan & Jordan is a professional services firm focused specifically on the financial services industry. It leverages its financial industry domain expertise to offer management consulting, technology services, market data services, program management and search services to buy and sell-side firms, information vendors, industry associations, as well as international stock and futures exchanges. Areas of expertise include securities processing for all instruments, electronic trading systems, real-time market data distribution, reference data management, regulatory and exchange compliance, and more. Jordan & Jordan has offices in New York, Chicago, London and Singapore.

For additional information about Jordan & Jordan and its Management Consulting Practice, or to learn more about the SEC's Reg NMS, contact Mary Lou Von Kaenel marylou@jandj.com, or call 212 652 4483.

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