



FOR IMMEDIATE RELEASE

**Jordan & Jordan Analyzes Impact of Proposed Individual Stock Circuit Breakers  
on S&P 500 Stocks**

New York, May 24, 2010 – After further analysis of reports generated by its Execution Analytics & Compliance Solution (ECS), Jordan & Jordan has identified which stocks would have experienced a trading pause if the individual stock circuit breakers had been in effect on May 6<sup>th</sup>, 2010.

Fifty-six stocks listed on the S&P 500 experienced price movements of 10% or more from a sale in the preceding five-minute period. Twenty-four of these fifty-six circuit breakers were triggered by a decrease in price, while the other thirty-two were triggered by price increases. The ECS system analyzed all trades that occurred between 9:45 AM and 3:40 PM on May 6<sup>th</sup>, 2010. With the exception of one stock on the S&P 500, all of the trading pauses would have occurred between 2:41 PM and 2:56 PM. The following list indicates which stocks would have been affected and includes pertinent information such as prices, direction of movement and trigger timestamps.

The analysis was performed as a result of the U.S. Securities and Exchange Commission's announcement that it will require individual stock circuit breakers to be put in place effective June 14, 2010. Pauses will be triggered by a 10% movement in price regardless of the direction, and will last for at least five minutes and as long as ten minutes.

Jordan & Jordan's ECS product tracks price performance and volume for equities across all market centers to provide analysis for compliance with Regulation NMS Rule 611, NBBO Best Execution and SEC Rule 606.

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**About Jordan & Jordan**

Jordan & Jordan provides business and technology solutions for the financial services industry. Jordan & Jordan's familiarity with the securities trading process extends from decision support and order entry to back office processing and asset servicing, providing a solid foundation for process review and problem identification/resolution. We provide these solutions through four key areas: Management Consulting, Technology Solutions, Market Data Services, and Program Management. Our client roster includes buy and sell-side firms, international stock and futures exchanges, service bureaus, information vendors, and industry associations. Jordan & Jordan has offices in New York, Chicago, and London. Additionally, J&J manages the Financial Information Forum, FIX Protocol Limited and RIXML. For additional information please visit: <http://www.jandj.com>.

Source: Jordan & Jordan Execution Analytics and Compliance Solution (ECS)

Symbol	Ref Time	Ref Price	Trigger Time	Trigger Price		Description
FIS	11:53:42	25.785	11:58:37	28.39	↑	Fidelity National Information
PDCO	14:38:40	30.12	14:41:38	27.1	↓	Patterson Cos Inc
ESRX	14:40:34	99.23	14:45:24	89.25	↓	Express Scripts Inc
VAR	14:41:11	53.85	14:45:37	48.43	↓	Varian Medical Systems Inc
MMM	14:41:31	83.5	14:45:39	75.1	↓	3M Co
MU	14:41:31	8.41	14:45:39	7.56	↓	Micron Technology Inc
HPQ	14:41:31	47.66	14:45:47	42.87	↓	Hewlett-Packard Co
OKE	14:41:11	45.98	14:45:52	41.24	↓	ONEOK Inc
AAPL	14:41:35	241.47	14:45:58	217.2	↓	Apple Inc.
GE	14:41:27	16.84	14:46:09	15.15	↓	General Electric Co
RAI	14:41:32	52	14:46:13	46.69	↓	Reynolds American Inc
GLW	14:41:31	17.38	14:46:21	15.64	↓	Corning Inc
SNDK	14:42:00	38.19	14:46:25	34.04	↓	SanDisk Corp
PG	14:41:59	61.73	14:46:26	55.54	↓	Procter & Gamble
EXC	14:41:45	41.31	14:46:37	37.1	↓	Exelon Corp
JDSU	14:41:46	10.67	14:46:45	9.51	↓	JDS Uniphase Corp
ADP	14:41:51	41.9	14:46:51	37.66	↓	Automatic Data Processing
PM	14:41:59	47.03	14:46:54	42.26	↓	Philip Morris International
CNP	14:42:30	13.8	14:47:38	12.3	↓	Centerpoint Energy Inc
DOW	14:42:52	26.12	14:47:44	23.46	↓	Dow Chemical
CTL	14:42:59	33.5	14:47:59	30.15	↓	Centurytel Inc
STJ	14:45:50	34	14:48:13	37.45	↑	St Jude Medical Inc
DTV	14:48:06	35.81	14:48:18	31	↓	DIRECTV Class A
MRK	14:46:10	30.7	14:48:20	33.77	↑	Merck & Co Inc
GD	14:46:08	65.22	14:48:25	73.2	↑	General Dynamics
HST	14:45:45	14.3	14:48:34	15.8	↑	Host Hotels & Resorts Inc
DGX	14:44:01	54.6675	14:48:40	48	↓	Quest Diagnostics
WYNN	14:46:27	71	14:49:32	78.4	↑	Wynn Resorts Ltd
WIN	14:45:34	10.2023	14:49:36	9.18	↓	Windstream Corp
AEP	14:44:39	31.42	14:49:37	28.26	↓	American Electric Power
PCLN	14:47:32	202.69	14:49:39	224	↑	Priceline.com Inc
MI	14:45:40	7.78	14:50:28	8.57	↑	Marshall & Ilsley Corp (WI)
MA	14:49:08	211	14:50:58	234.88	↑	Mastercard Inc A
PBI	14:49:02	21.6	14:51:44	23.8	↑	Pitney Bowes Inc
CSX	14:49:56	48.84	14:52:13	53.87	↑	CSX Corp
EQR	14:48:28	41.62	14:52:40	45.98	↑	Equity Residential
IPG	14:47:52	7.43	14:52:42	8.18	↑	Interpublic Group Cos
IP	14:48:47	20.55	14:52:43	22.62	↑	Intl Paper Co
PLD	14:49:12	10.62	14:52:54	11.74	↑	Prologis
GNW	14:49:43	13	14:52:58	14.3	↑	Genworth Financial Inc
HNZ	14:52:40	40	14:53:06	44	↑	Heinz, H.J. Co
TXT	14:49:15	20.06	14:53:11	22.08	↑	Textron Inc
CERN	14:48:32	74.84	14:53:14	83.95	↑	Cerner Corp
CLF	14:48:27	50.81	14:53:23	55.9	↑	Cliffs Natural Resources Inc

PNW	14:48:39	32.32	14:53:29	35.57	↑	Pinnacle West Capital (AZ)
AVP	14:51:33	25.71	14:53:30	28.33	↑	Avon Products
KLAC	14:49:16	30.52	14:53:48	35	↑	KLA-Tencor Corporation
HAR	14:49:05	38.75	14:53:58	42.65	↑	Harman Intl Industries Inc
MWV	14:51:20	22.33	14:54:00	24.65	↑	MeadWestvaco Corp
PTV	14:50:37	22.31	14:54:11	24.61	↑	Pactiv Corporation
XOM	14:51:28	58.58	14:54:54	64.44	↑	Exxon Mobil Corp
VTR	14:50:29	43.33	14:55:14	47.9	↑	Ventas Inc
XTO	14:50:34	41.1	14:55:15	45.21	↑	XTO Energy Inc
RHT	14:50:26	27.14	14:55:22	30	↑	Red Hat Inc
CNX	14:51:15	36.72	14:55:30	41.28	↑	CONSOL Energy Inc
TIE	14:51:01	14.3	14:55:38	15.73	↑	Titanium Metals Corp